

**Greg Spencer**, Managing Director, is a member of the Global Allocation team . He is a senior investor, primarily responsible for global fundamental credit and coverage of the media and communications services sectors. Mr. Spencer joined the BlackRock Global Allocation team in 2010. Prior to joining BlackRock, he was a high yield fixed income portfolio manager at MacKay Shields. Prior to joining MacKay Shields, Mr. Spencer spent thirteen years at Merrill Lynch Investment Managers (MLIM), initially as a high yield fixed income analyst and most recently as a portfolio manager for the Global High Yield Bond and the MLIIF U.S. Dollar funds. Mr. Spencer received a BBA degree in business administration from The George Washington University and an MBA degree from the Simon School of Business at the University of Rochester.